



ACADEMY *of* ART UNIVERSITY

FOUNDED IN SAN FRANCISCO 1929 BY ARTISTS FOR ARTISTS

Disclosures for Prospective Maryland Students



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	29%	29%
Program's Retention Rate ^v	17% (Rate based on 6 enrolled students.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$48,361	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	0% (Rate based on 5 students.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Studio Production for Advertising and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0% (Rate based on 3 students.)	6%
Program's Retention Rate ^v	78%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$38,590	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Automotive Restoration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Web Design and New Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$26,692	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	5%
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$24,736	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	29%	8%
Program's Retention Rate ^v	31%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$26,777	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$12,888	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Knitwear Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	0% (Rate based on 1 enrolled student.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$71,298	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$46,184	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Styling	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	70%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$32,792	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Textile Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	0%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Fashion Visual Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$60,553	\$64,053
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$34,971	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0% (Rate based on 2 students.)	3%
Program's Retention Rate ^v	55%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$35,574	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0% (Rate based on 3 students.)	4%
Program's Retention Rate ^v	62%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$46,025	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	2%
Program's Retention Rate ^v	27% (Rate based on 11 enrolled students.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at</p>	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	8%
Program's Retention Rate ^v	0% (Rate based on 3 enrolled students.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$62,991	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	8%
Program's Retention Rate ^v	20% (Rate based on 11 enrolled students.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$23,376	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	0% (Rate based on 1 enrolled student.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$12,370	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0% (Rate based on 1 student.)	0% (Rate based on 2 students.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$26,036	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Motion Pictures and Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	6%
Program's Retention Rate ^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$25,681	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Music Production	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$27,734	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$87,171	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	62%	9%
Program's Retention Rate ^v	48%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$38,209	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	AA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$66,551	\$70,401
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	66 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$4,452	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Architectural Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	40%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. The Bachelor of Architecture or Master of Architecture degree programs are paths to licensure.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Multimedia Communications	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	34%	10%
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$22,823	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BA-Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$66,985	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BARCH-Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$175,161	\$184,473
Length of the Program ⁱⁱⁱ	10 semesters	
Number of Clock or Credit Hours	162 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	0% (Rate based on 1 student.)
Program's Retention Rate ^v	42%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	28%	3%
Program's Retention Rate ^v	69%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$45,408	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	35%	15%
Program's Retention Rate ^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$12,671	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	46%	14%
Program's Retention Rate ^v	77%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$14,649	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	57%	6%
Program's Retention Rate ^v	38%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$12,468	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. Academy of Art University's Master of Arts in Teaching programs are intended to prepare students to be recommended to the Commission on Teaching Credentialing to award students the California K-12 Art Credential.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Web Design and New Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	31%	3%
Program's Retention Rate ^v	51%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	40%	7%
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	81%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$3,464	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Footwear & Accessory Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Marketing	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	78%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$29,931	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Styling	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	0% (Rate based on 1 student.)
Program's Retention Rate ^v	54%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Textile Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Fashion Visual Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	20% (Rate based on 5 enrolled students.)	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	44%	8%
Program's Retention Rate ^v	68%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$42,733	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	39%	8%
Program's Retention Rate ^v	73%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	55%	5%
Program's Retention Rate ^v	56%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at</p>	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	41%	7%
Program's Retention Rate ^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	40%	13%
Program's Retention Rate ^v	66%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$1,732	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	88%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Knitwear Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	50%	14%
Program's Retention Rate ^v	33%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Motion Pictures and Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	40%	11%
Program's Retention Rate ^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Music Production	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	64%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Music Scoring and Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	30%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$7,744	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	35%	4%
Program's Retention Rate ^v	55%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$18,287	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$139,377	\$147,077
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	132 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	74%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BFA-Writing for Film, Television and Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$78,179	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	BS-Game Programming	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$126,802	\$133,802
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	120 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$6,184	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Advertising & Branded Media Technology	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	82%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art History	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	50%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$62,910	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	87%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art Education	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	29%	33%
Program's Retention Rate ^v	89%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. Academy of Art University's art education programs are intended to prepare students to be recommended to the Commission on Teaching Credentialing to award students the California K-12 Art Credential.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

	<p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Art Education (studio)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	29%	33%
Program's Retention Rate ^v	89%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. Academy of Art University's art education programs are intended to prepare students to be recommended to the Commission on Teaching Credentialing to award students the California K-12 Art Credential.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Web Design and New Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	84%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Multimedia Communications	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	81%	61%
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fine Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	92%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Journalism	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$47,605	\$49,950
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	42 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	69%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Fashion Merchandising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	97%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	88%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at</p>	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	72%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Landscape Architecture	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Music Scoring and Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	92%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	71%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	75%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MA-Writing and Directing for Film	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$40,875	\$42,885
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	36 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	90%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture (track 1)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	44%	33%
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MARCH-Architecture (track 2)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$103,120	\$107,978
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	87 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	0%	4%
Program's Retention Rate ^v	74%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an architect license in Maryland, an applicant must hold a degree in architecture from a school of architecture that is located in the United States and that, within 2 years after the applicant's graduation, holds accredited status from the National Architectural Accrediting Board.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MAT-Art in Teaching (track 1)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$30,466	\$31,973
Length of the Program ⁱⁱⁱ	3 semesters	
Number of Clock or Credit Hours	27 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	67%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. Academy of Art University's Master of Arts in Teaching programs are intended to prepare students to be recommended to the Commission on Teaching Credentialing to award students the California K-12 Art Credential.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MAT-Art in Teaching (track 2)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$44,240	\$46,417
Length of the Program ⁱⁱⁱ	4 semesters	
Number of Clock or Credit Hours	39 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$88,658	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. Academy of Art University's Master of Arts in Teaching programs are intended to prepare students to be recommended to the Commission on Teaching Credentialing to award students the California K-12 Art Credential.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Acting	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	67%	33%
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Advertising	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	63%	40%
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Animation and Visual Effects	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	60%	30%
Program's Retention Rate ^v	83%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Web Design and New Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	97%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fine Art	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	44%	16%
Program's Retention Rate ^v	84%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	62%	21%
Program's Retention Rate ^v	88%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Costume Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Footwear & Accessory Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$69,555	\$72,905
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Knitwear Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Marketing and Brand Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	60%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Merchandising and Management	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	83%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Fashion Product Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	83%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$61,285	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Textile Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Game Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	58%	21%
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Graphic Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$74,073	\$77,591
Length of the Program ⁱⁱⁱ	7 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	21%	9%
Program's Retention Rate ^v	88%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Interior Architecture and Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	74%	32%
Program's Retention Rate ^v	90%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Yes. To qualify for an interior designer certificate in Maryland an applicant must have satisfied the education requirements necessary to qualify for the National Council of Interior Design Qualification Examination. As of January 1, 2109, the educational requirements for the NCIDQ will include a minimum of 60 semester or 90 quarter credit hours of post-secondary interior design coursework that encompasses a certificate, degree, or diploma from an accredited institution.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at</p>	

	<p>any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Industrial Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	36%	6%
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Illustration	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	52%	14%
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Jewelry and Metal Arts	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

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^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Landscape Architecture (track 1)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	33%	0% (Rate based on 2 students.)
Program's Retention Rate ^v	No students enrolled.	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Landscape Architecture (track 2)	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$103,120	\$107,978
Length of the Program ⁱⁱⁱ	8 semesters	
Number of Clock or Credit Hours	87 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	100%	0% (Rate based on 3 students.)
Program's Retention Rate ^v	100%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	No. To qualify for a landscape architect license in Maryland an applicant must have been graduated on completion of at least a 4-year curriculum in a design-related discipline from a college or university that is accredited by, or is a constituent unit of an institution accredited by, the Middle States Association of Colleges and Schools or the equivalent regional accrediting association of other regional areas.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks</p>	

	<p>in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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ⁱ Required under House Bill 464, effective July 2019.

ⁱⁱ A maximum annual tuition increase of 5% is included in the total cost of attendance based on a fall 2019 start and onsite attendance.

ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Motion Pictures and Television	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	55%	24%
Program's Retention Rate ^v	85%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY *of* ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Music Scoring and Composition	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	86%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

	<p>Montgomery St, San Francisco, CA 94105. This can be done by mail or by hand delivery.</p> <p>The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.</p> <p>The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.</p> <p>If the Enrollment Agreement is canceled by the University, the University will refund the student any money he/she paid, less an administrative fee (application, enrollment and registration fees) not to exceed \$250.00 and within 45 days after the notice of cancellation is received.</p>
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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Sound Design	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	80%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ⁱⁱⁱ The program length is based on 100% completion time.

^{iv} Program completion rates are for our 2011-12 cohort year. They include new, transfer, full time, and part time students and indicate 150% completion time.

^v Retention rates are based on degree-seeking students who began a program in summer or fall 2017 and retained to fall 2018.

^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Photography	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$74,073	\$77,591
Length of the Program ⁱⁱⁱ	7 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	46%	13%
Program's Retention Rate ^v	85%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.



ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Visual Development	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$73,000	\$76,518
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	63 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	82%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$0	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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ACADEMY of ART UNIVERSITY

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Disclosures for Prospective Maryland Studentsⁱ

Program Name	MFA-Writing for Film, Television and Digital Media	
Total Cost of Attendance for the Program ⁱⁱ	Low	High
	\$69,555	\$72,905
Length of the Program ⁱⁱⁱ	6 semesters	
Number of Clock or Credit Hours	60 semester units	
Program's Completion Rates for Both Full-Time and Part-Time Students ^{iv}	Full-time	Part-time
	(No students enrolled during 2011-12 cohort year.)	(No students enrolled during 2011-12 cohort year.)
Program's Retention Rate ^v	70%	
Program's Placement Rate	Academy of Art University is not required to calculate placement rates by its regional accreditor, WASC Senior College and University Commission.	
Median Earnings of Former Students of the Program of the Institution, Who Received Federal Financial Aid at 10 Years after Entering the Institution ^{vi}	\$38,600	
Median Combined Loan Debt for Federal Loans, Institutional Loans, and Private Loans Certified by the Institution for All Students Who Completed the Program during the Most Recently Completed Award Year ^{vii}	\$59,777	
Program meets Applicable Educational Prerequisites for Professional Licensure or Certification in Maryland	Not applicable to this program.	
Cancellation and Refund Policy	<p><u>STUDENT'S RIGHT TO CANCEL</u></p> <p>You have the right to cancel your agreement for a program of instruction, without any penalty or obligations beyond an administrative fee (application, enrollment and registration fees) not to exceed \$250.00, through the seventh calendar day based on the start date of the program. After the end of the cancellation period, you also have the right to stop attending at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled weeks in the current payment period in your program through the last day of attendance.</p> <p>Cancellation may occur when the student provides a written notice of cancellation at the following address: 79 New</p>	

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^{vi} The former students' median earnings amount is the salary after attending as reported on the College Scorecard.

^{vii} Median combined loan debt is for students who graduated in 2018.